

**SKYLINE MILLARS LIMITED**  
**(FORMERLY KNOWN AS MILLARS INDIA LTD.)**  
**REGD. OFFICE : P.O.BOX NO. 9208, 24 KURLA KIROL ROAD**  
**GHATKOPAR (W), NEAR VIDHYAVIHAR RLY. STN. (W), MUMBAI-400 086.**  
**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)**  
**FOR THE QUARTER ENDED JUNE 30, 2008.**

PARTICULARS	RS. IN LACS		
	FOR THE QUARTER ENDED		PREVIOUS
	30.06.08	30.06.07	YEAR ENDED 31.03.08
	(UNAUDITED)	(UNAUDITED)	(AUDITED)
NET SALES / INCOME FROM OPERATION	208.76	342.37	1381.45
SALE OF FLATS	161.72	93.09	782.28
OTHER INCOME	30.40	10.44	91.76
<b>TOTAL INCOME</b>	<b>400.88</b>	<b>445.90</b>	<b>2255.49</b>
(INCREASE)/DECREASE IN STOCK IN TRADE	-91.73	26.00	(50.85)
CONSUMPTION OF RAW MATERIALS	164.21	216.62	882.23
OTHER MANUFACTURING EXPENSES	22.42	23.96	74.02
COST OF FLATS TRANSFERRED	60.10	44.73	337.45
STAFF COST	21.38	15.00	88.72
BAD-DEBTS		0.00	0.00
PROVISION FOR DOUBTFUL DEBTS/ADVANCES		0.00	63.76
OTHER EXPENDITURE	36.27	30.00	200.53
<b>TOTAL EXPENDITURE</b>	<b>212.65</b>	<b>356.31</b>	<b>1595.86</b>
<b>PROFIT/(LOSS) BEFORE INTEREST, DEPRECIATION</b>	<b>188.23</b>	<b>89.59</b>	<b>659.63</b>
INTEREST EXPENDITURE		0.00	1.33
DEPRECIATION	3.60	3.00	14.40
<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>184.63</b>	<b>86.59</b>	<b>643.90</b>
PROVISION FOR TAX			
CURRENT	20.92	9.81	74.00
FRINGE BENEFIT TAX	0.75	0.90	3.00
<b>PROFIT/(LOSS) AFTER TAX</b>	<b>162.96</b>	<b>75.88</b>	<b>566.90</b>
PAID-UP EQUITY SHARE CAPITAL (FACE VALUE OF SHARE Rs.10/- EACH)	402.24	402.24	402.24
RESERVE EXCLUDING REVALUATION RESERVE			1379.95
BASIC/ DILUTED EARNING PER SHARE WITH EXCEPTIONAL ITEMS.			13.99
BASIC/ DILUTED EARNING PER SHARE WITHOUT EXCEPTIONAL ITEMS.			13.99
AGGREGATE OF NON-PROMOTER SHARE HOLDING:			
NUMBER OF SHARES	1161272	1161272	1161272
PERCENTAGE OF SHARE HOLDING	28.87	28.87	28.87

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER ENDED JUNE 30, 2008.**

PARTICULARS	RS. IN LACS		
	FOR THE QUARTER ENDED		PREVIOUS
	30.06.08	30.06.07	YEAR ENDED 31.03.08
	(UNAUDITED)	(UNAUDITED)	(AUDITED)
<b>SEGMENT REVENUE</b>			
a) CONSTRUCTION EQUIPMENT	208.76	342.37	1381.45
b) REAL ESTATE DEVELOPMENT	161.72	93.09	782.28
<b>TOTAL NET SALES/INCOME FROM OPERATIONS</b>	<b>370.48</b>	<b>435.46</b>	<b>2163.73</b>
<b>SEGMENT RESULTS</b>			
a) CONSTRUCTION EQUIPMENT	55.61	27.79	172.40
b) REAL ESTATE DEVELOPMENT	98.62	48.36	444.83
<b>TOTAL</b>	<b>154.23</b>	<b>76.15</b>	<b>617.23</b>
ADD: a) OTHER INCOME	30.40	10.44	91.76
<b>TOTAL</b>	<b>184.63</b>	<b>86.59</b>	<b>708.99</b>
LESS: a) INTEREST	-	-	1.33
b) BAD DEBTS	-	-	-
b) PROVISION FOR TAX	21.67	10.30	77.00
c) PROVISION FOR DOUBTFULL DEBTS	-	-	63.76
d) PROVISION FOR SALES TAX LIABILITY	-	-	-
<b>TOTAL PROFIT / (LOSS) AFTER TAX</b>	<b>162.96</b>	<b>76.29</b>	<b>566.90</b>
<b>CAPITAL EMPLOYED</b>			
a) CONSTRUCTION EQUIPMENT	964.33	809.28	899.99
b) REAL ESTATE DEVELOPMENT	2043.66	1595.63	1945.04
	<b>3,007.99</b>	<b>2,404.91</b>	<b>2845.03</b>

**Notes:**

- 1) The above Unaudited Results have been reviewed and recommended by the Audit Committee at its meeting held on 29th July, 2008 and thereafter approved by the Board of Directors of the Company at its meeting held on 29 July, 2008. The results are subject to a limited review pursuant to clause 41 of the Listing Agreement.
- 2) The Company is entitled to unabsorbed business loss and allowances of the earlier years. The current tax provision is on account of Minimum Alternative Tax u/s 115JB of the Income-tax Act, 1961.
- 3) There were no Investor complaints pending at the beginning of the quarter. During the quarter 77 complaints were received, which were resolved.

- 4) Name of the company has been changed from "Millars India Limited" to "**Skyline Millars Limited**" vide fresh certificate of incorporation dated 23rd October 2007 issued by the Register of Companies, Maharashtra.
- 5) The Company has received Rs. 1361 lacs from the preferential allotment of equity shares, out of which Rs.1305/- lacs have been utilized for our Ghatkopar Project and other Projects and the balance amount of Rs. 56 lacs has been parked in short term Bank Fixed deposits and will be utilised for the purpose as stated in the Notice conveyed in the Extra-ordinary General Meeting
- 6) Figures have been re-grouped wherever necessary.

**Place : Mumbai**  
**Date : 29.07.2008**

**FOR SKYLINE MILLARS LTD**

**DIRECTOR**