

SKYLINE MILLARS LIMITED

(FORMERLY KNOWN AS MILLARS INDIA LTD.)

REGD. OFFICE : P.O.BOX NO. 9208, 24 KURLA KIROL ROAD, GHATKOPAR (W), NEAR VIDHAYAVIHAR RLY, STN.(W), MUMBAI-400 086.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2009

		RS LACS		
	PARTICULARS	FOR QUARTER ENDED		FOR THE
		30.06.2009 (UNAUDITED)	30.06.2008 (UNAUDITED)	YEAR ENDED 31.03.09 (UNAUDITED)
1	NET SALES / INCOME FROM OPERATIONS	322.39	370.48	1,604.24
	TOTAL INCOME	322.39	370.48	1,604.24
2	EXPENDITURE			
	a) (INCREASE)/DECREASE IN STOCK IN TRADE	16.54	(91.73)	(109.41)
	b) CONSUMPTION OF RAW MATERIALS	130.97	164.21	742.23
	c) OTHER MANUFACTURING EXPENSES	20.67	22.42	83.32
	d) COST OF FLATS TRANSFERRED / CONSTRUCTED	55.41	60.10	196.46
	e) EMPLOYEES COST	22.11	21.38	85.75
	f) PROVISION FOR DOUBTFUL DEBTS/ADVANCES	-	-	18.88
	g) DEPRECIATION	3.44	3.60	16.87
	h) OTHER EXPENDITURE	35.95	36.25	183.20
	TOTAL EXPENDITURE	285.09	216.23	1,217.30
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	37.30	154.25	386.94
4	OTHER INCOME	21.84	30.40	132.96
5	PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS (3+4)	59.15	184.65	519.90
6	INTEREST	0.16	0.02	0.25
7	PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	58.99	184.63	519.65
8	EXCEPTIONAL ITEMS	-	-	-
9	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	58.99	184.63	519.65
10	TAX EXPENSES	10.02	21.67	86.41
11	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	48.96	162.96	433.24
12	EXTRAORDINARY ITEM (NET OF TAX EXPENSE)	-	-	-
13	NET PROFIT FOR THE PERIOD (11-12)	48.96	162.96	433.24
14	PAID-UP EQUITY SHARE CAPITAL	402.24	402.24	402.24
15	RESERVE EXCLUDING REVALUATION RESERVE			2,828.97
16	EARNINGS PER SHARE			
	(Face value of share Rs.) *	1.00	10.00	1.00
	a) BASIC AND DILUTED EPS BEFORE EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)	0.12	4.05	1.08
	b) BASIC AND DILUTED EPS AFTER EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)	0.12	4.05	1.08
17	PUBLIC SHAREHOLDING - NUMBER OF SHARES	11,507,134	1,161,272	11,509,420
	PERCENTAGE OF SHARES	28.61	28.87	28.61
18	PROMOTERS AND PROMOTER GROUP			
	a) PLEDGED/ENCUMBERED			
	NUMBER OF SHARE	NIL		NIL
	PERCENTAGE OF SHARES (as a % of the total shareholding of promoter and promoter group)	NIL		NIL
	PERCENTAGE OF SHARES (as a % of the total share capital of the company)			
	b) NON-ENCUMBERED			
	NUMBER OF SHARE	28,717,116		28,714,830
	PERCENTAGE OF SHARES (as a % of the total shareholding of promoter and promoter group)	100.00		100.00
	PERCENTAGE OF SHARES (as a % of the total share capital of the company)	71.39		71.39

* The Equity shares of the Company has been sub divided from Rs. 10/- to Re. 1/- w.e.f. 6 th November, 2008.

PARTICULARS	RS LACS		
	FOR QUARTER ENDED		FOR THE
	30.06.2009 (UNAUDITED)	30.06.2008 (UNAUDITED)	YEAR ENDED 31.03.09 (UNAUDITED)
SEGMENT REVENUE			
a) CONSTRUCTION EQUIPMENTS	234.21	208.76	1,142.64
b) REAL ESTATE DEVELOPMENT	88.18	161.72	461.60
TOTAL NET SALES / INCOME FROM OPERATIONS	322.39	370.48	1,604.24
SEGMENT RESULTS			
a) CONSTRUCTION EQUIPMENTS	4.53	55.63	116.77
b) REAL ESTATE DEVELOPMENT	32.77	98.62	265.14
TOTAL	37.30	154.25	405.82
ADD: OTHER INCOME	21.84	30.40	132.96
TOTAL	59.15	184.65	538.78
LESS:			
INTEREST	0.16	0.02	0.25
PROVISION FOR TAX	10.02	21.67	86.41
PROVISION FOR DOUBTFULL DEBTS	-	-	18.88
TOTAL PROFIT AFTER TAX	48.96	162.96	433.24
CAPITAL EMPLOYED			
a) CONSTRUCTION EQUIPMENTS	1,138.99	1,019.04	1,122.80
b) REAL ESTATE DEVELOPMENT	2,141.18	1,941.89	2,108.41
TOTAL	3,280.17	2,960.93	3,231.21

Notes :

- 1) The above Unaudited Results have been reviewed and recommended by the Audit Committee at its meeting held on 27th July, 2009 and thereafter approved by the Board of Directors of the Company at its meeting held on 27th July, 2009. The results are subject to limited review pursuant to clause 41 of the Listing Agreement.
- 2) The Company is entitled to unabsorbed loss and allowances of the previous years. The current tax provision is on account of Minimum Alternate Tax u/s 115JB of the Income-tax Act, 1961.
- 3) Realty Segment:
Company has followed percent completion method (as per Guidance Note on Recognition of Revenue by Real Estate Developers issued by the ICAI). An estimated profit up to percent of work completed till 30th June 2009 is considered in this Segment. Accordingly, proportionate cost and revenue in respect of transfer of ownership of flats sold have been included in above Quarterly Results.
- 4) There were no Investor complaints pending at the beginning of the quarter. During the quarter 6 complaints were received, which were fully resolved.
- 5) The members at their 88th Annual General Meeting held on 30th September 2008 have approved stock split (sub-division) of equity share of Rs.10/- each into 10 Equity shares of Re. 1/- each and the record date thereof was 5th November, 2008.
- 6) Term Sheet dated 18th October, 2007 signed by the Company with the Urban Kshetra Infrastructure Private Limited (a wholly owned subsidiary of Urban Infrastructure Venture Capital fund) with regards to Joint Development of Building No. 4 at our Ghatkopar Project was terminated on 23rd June, 2009 with mutual agreement.
- 7) Figures have been re-grouped wherever necessary.

FOR SKYLINE MILLARS LIMITED

Place : Mumbai
Date : 27.07.2009

DIRECTOR