

SKYLINE MILLARS LIMITED
(FORMERLY KNOWN AS MILLARS INDIA LTD.)

REGD. OFFICE : P.O.BOX NO. 9208, 24 KURLA KIROL ROAD

GHATKOPAR (W), NEAR VIDHAYAVIHAR RLY, STN.(W), MUMBAI-400 086.

UNAUDITED FINANCIAL RESULTS (Provisional) FOR THE QUARTER AND HALF YEAR ENDED 30.09.2008

RS.IN LACS

PARTICULARS	FOR QUARTER ENDED		FOR SIX MONTHS ENDED		31.03.08 (AUDITED)
	30.09.2008 (UNAUDITED)	30.09.07 (UNAUDITED)	30.09.2008 (UNAUDITED)	30.09.07 (UNAUDITED)	
a) NET SALES / INCOME FROM OPERATION	268.34	235.26	477.10	577.63	1381.45
b) OTHER OPERATING INCOME	0.00	94.27	161.72	187.36	782.28
TOTAL INCOME	268.34	329.53	638.82	764.99	2163.73
EXPENDITURE					
(INCREASE)/DECREASE IN STOCK IN TRADE	-121.20	-103.42	-212.93	-77.42	-50.85
a) CONSUMPTION OF RAW MATERIALS	262.37	214.94	426.58	445.52	882.23
b) OTHER MANUFACTURING EXPENSES	23.22	10.53	45.64	25.92	74.02
c) COST OF FLATS TRANSFERRED	0.00	46.17	60.10	90.9	337.45
d) STAFF COST	29.14	13.82	47.52	28.82	88.72
e) PROVISION FOR DUBTFUL DEBTS/ADVANCES					63.76
f) DEPRECIATION	3.60	2.62	7.20	5.62	14.40
g) OTHER EXPENDITURE	50.47	50.46	86.74	75.07	200.53
TOTAL EXPENDITURE	247.60	235.12	460.85	594.43	1610.26
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEMS (1-2)	20.74	94.41	177.97	170.56	553.47
OTHER INCOME	23.82	26.18	54.22	36.52	91.76
PROFIT BEFORE INTEREST & EXCEPTIONAL ITEMS (3-4)	44.56	120.59	232.19	207.08	645.23
INTEREST	0.00	0.03	0.00	0.03	1.33
PROFIT AFTER INTERST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	44.56	120.56	232.19	207.05	643.90
EXCEPTIONAL ITEMS	0.00	0.00	0.00	0.00	0.00
PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	44.56	120.56	232.19	207.05	643.90
TAX EXPENSES	6.29	15.16	27.96	25.87	77.00
NET PROFIT FROM ORDINARY ACTIVITES AFTER TAX (9-10)	38.27	105.40	204.23	181.18	566.90
EXTRAORDINARY ITEM	0.00	0.00	0.00	0.00	0.00
NET PROFIT FOR THE PERIOD (11-12)	38.27	105.40	204.23	181.18	566.90
PAID-UP EQUITY SHARE CAPITAL (FACE VALUE OF SHARE Rs.10/- EACH)	402.24	402.24	402.24	402.24	402.24
RESERVE EXCLUDING REVALUATION RESERVE					2395.73
EARNINGS PER SHARE					
a) BASIC AND DILUTED EPS BEFORE EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)	0.95	2.62	5.08	4.50	14.09
b) BASIC AND DILUTED EPS AFTER EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)	0.95	2.62	5.08	4.50	14.09
PUBLIC SHAREHOLDING - NUMBER OF SHARES	1161272	1176544	1161272	1176544	1161272
PERCENTAGE OF SHARES	28.87	29.25	28.87	29.25	28.87

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30.09.2008

RS.IN LACS

PARTICULARS	FOR QUARTER ENDED		FOR SIX MONTHS ENDED		31.03.08 (AUDITED)
	30.09.2008 (UNAUDITED)	30.09.07 (UNAUDITED)	30.09.2008 (UNAUDITED)	30.09.07 (UNAUDITED)	
SEGMENT REVENUE					
a) CONSTRUCTION EQUIPMENTS	268.34	235.26	477.10	577.63	1381.45
b) REAL ESTATE DEVELOPMENT		94.27	161.72	187.36	782.28
TOTAL NET SALES / INCOME FROM OPERATIONS	268.34	329.53	638.82	764.99	2163.73
SEGMENT RESULTS					
a) CONSTRUCTION EQUIPMENTS	20.74	46.31	76.35	74.10	172.4
b) REAL ESTATE DEVELOPMENT	0	48.10	101.62	96.46	444.83
TOTAL	20.74	94.41	177.97	170.56	617.23
ADD: OTHER INCOME	23.82	26.18	54.22	36.62	91.76
TOTAL	44.56	120.59	232.19	207.18	708.99
LESS:					
INTEREST		0.03		0.03	1.33
PROVISION FOR TAX	6.29	15.16	27.96	25.87	77.00
PROVISION FOR DOUBTFULL DEBTS					63.76
TOTAL PROFIT / (LOSS) AFTER TAX	38.27	105.40	204.23	181.28	566.90
CAPITAL EMPLOYED					
a) CONSTRUCTION EQUIPMENTS			1057.31	862.74	954.70
b) REAL ESTATE DEVELOPMENT			1944.89	1617.16	1843.27
			3002.20	2479.9	2797.97

Notes :

- 1) The above Unaudited Results have been reviewed and recommended by the Audit Committee at its meeting held on 21st October, 2008 and thereafter approved by the Board of Directors of the Company at its meeting held on 21st October, 2008. The results are subject to limited review pursuant to clause 41 of the Listing Agreement.
- 2) The Company is entitled to unabsorbed loss and allowances of the previous year. The current tax provision is on account of Minimum Alternative Tax u/s 115JB of the Income-tax Act, 1961.
- 3) There were no Investor complaints pending at the beginning of the quarter. During the quarter 75 complaints were received, which were fully resolved.
- 4) The Company has received Rs.1361 lacs from the preferential allotment of equity shares and the amount has been used for our Ghatkopar project & other projects as stated in the Notice conveyed in Extra-ordinary General Meeting.
- 5) The members at their 88th Annual General Meeting have approved Final dividend @ 10% i.e. Re. 1/- per share.
- 6) The member's / shareholders at their 88th Annual General Meeting have approved stock split / (sub-division) of Rs.10/- per share into 10 Equity shares of Re. 1/- and the record date for the same is 5th November, 2008.
- 7) Figures have been re-grouped wherever necessary.

FOR SKYLINE MILLARS LIMITED

Place : Mumbai
Date : 21.10.2008

CHAIRMAN