

SKYLINE MILLARS LIMITED
(FORMERLY KNOWN AS MILLARS INDIA LTD.)
REGD. OFFICE : P.O.BOX NO. 9208, 24 KURLA KIROL ROAD
GHATKOPAR (W), NEAR VIDHAYAVIHAR RLY, STN.(W), MUMBAI-400 086.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2009

RS.IN LACS

PARTICULARS	FOR QUARTER ENDED		FOR SIX MONTHS ENDED		31.03.09 (AUDITED)
	30.09.2009 (UNAUDITED)	30.09.08 (UNAUDITED)	30.09.2009 (UNAUDITED)	30.09.08 (UNAUDITED)	
1 NET SALES / INCOME FROM OPERATION	412.47	268.34	734.86	638.82	1604.24
TOTAL INCOME	412.47	268.34	734.86	638.82	1604.24
2 EXPENDITURE					
(INCREASE)/DECREASE IN STOCK IN TRADE	6.46	-121.20	23.00	-212.93	-109.41
a) CONSUMPTION OF RAW MATERIALS	104.04	262.37	235.01	426.58	742.24
b) OTHER MANUFACTURING EXPENSES	12.92	23.22	33.59	45.64	87.01
c) COST OF FLATS TRANSFERRED	172.83	0.00	228.24	60.1	196.46
d) STAFF COST	25.47	29.14	47.58	47.52	85.75
e) PROVISION FOR DUBTFUL DEBTS/ADVANCES					18.88
f) DEPRECIATION	5.46	3.60	8.90	7.2	16.87
g) OTHER EXPENDITURE	33.23	50.47	69.18	86.74	179.49
TOTAL EXPENDITURE	360.41	247.60	645.50	460.85	1217.29
3 PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEMS (1-2)	52.06	20.74	89.36	177.97	386.95
4 OTHER INCOME	19.61	23.82	41.45	54.22	132.96
5 PROFIT BEFORE INTEREST & EXCEPTIONAL ITMES (3-4)	71.67	44.56	130.81	232.19	519.91
6 INTEREST	1.30	0.00	1.46	0.00	0.26
7 PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITMES (5-6)	70.37	44.56	129.35	232.19	519.65
8 EXCEPTIONAL ITMES	0.00	0.00	0.00	0.00	0.00
9 PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	70.37	44.56	129.35	232.19	519.65
10 TAX EXPENSES	11.96	6.29	21.98	27.96	86.41
11 NET PROFIT FROM ORDINARY ACTIVITES AFTER TAX (9-10)	58.41	38.27	107.37	204.23	433.24
12 EXTRAORDINARY ITEM	0.00	0.00	0.00	0.00	0.00
13 NET PROFIT FOR THE PERIOD (11-12)	58.41	38.27	107.37	204.23	433.24
14 PAID-UP EQUITY SHARE CAPITAL (FACE VALUE OF SHARE Rs.)*	402.24	402.24	402.24	402.24	402.24
15 RESERVE EXCLUDING REVALUATION RESERVE					2734.85
16 EARNINGS PER SHARE					
a) BASIC AND DILUTED EPS BEFORE EXTRAORDINARY ITMES FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)	0.15	0.10	0.27	0.51	1.08
b) BASIC AND DILUTED EPS AFTER EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)	0.15	0.10	0.27	0.51	1.08
17 PUBLIC SHAREHOLDING - NUMBER OF SHARES	11507634	1161272	11507634	1161272	11509420
PERCENTAGE OF SHARES	28.61	28.87	28.61	28.87	28.61
18 PROMOTERS AND PROMOTER GROUP					
a) PLEDGED / ENCUMBERED NUMBER OF SHARE					
PERCENTAGE OF SHARES (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
PERCENTAGE OF SHARES (as a % of the total share capital of the company)	-	-	-	-	-
b) NON-ENCUMBERED NUMBER OF SHARE	28716616		28716616		28714830
PERCENTAGE OF SHARES (as a % of the total shareholding of promoter and promoter group)	100		100		100
PERCENTAGE OF SHARES (as a % of the total share capital of the company)	71.39		71.39		71.39

* The Equity shares of the Company has been sub divided from Rs. 10/- to Re. 1/- w.e.f. 6th November, 2008.

RS.IN LACS

PARTICULARS	FOR QUARTER ENDED		FOR SIX MONTHS ENDED		31.03.09 (AUDITED)
	30.09.2009 (UNAUDITED)	30.09.08 (UNAUDITED)	30.09.2009 (UNAUDITED)	30.09.08 (UNAUDITED)	
SEGMENT REVENUE					
a) CONSTRUCTION EQUIPMENT	190.34	268.34	424.55	477.10	1142.64
b) REAL ESTATE	222.13	0	310.31	161.72	461.60
TOTAL NET SALES / INCOME FROM OPERATIONS	412.47	268.34	734.86	638.82	1604.24
SEGMENT RESULTS					
a) CONSTRUCTION EQUIPMENT	2.76	20.74	7.29	76.35	116.77
b) REAL ESTATE	49.3	0.00	82.07	101.62	265.14
TOTAL	52.06	20.74	89.36	177.97	381.91
ADD: OTHER INCOME	19.61	23.82	41.45	54.22	132.96
TOTAL	71.67	44.56	130.81	232.19	514.87
LESS:					
INTEREST	1.30	0	1.46	0.03	0.25
PROVISION FOR TAX	11.96	6.29	21.98	27.96	62.50
PROVISION FOR DOUBTFULL DEBTS					18.88
TOTAL PROFIT / (LOSS) AFTER TAX	58.41	38.27	107.37	204.20	433.24
CAPITAL EMPLOYED					
a) CONSTRUCTION EQUIPMENT			1148.10	1057.31	1122.80
b) REAL ESTATE			2190.48	1944.89	2108.41
			3338.58	3002.20	3231.21

Notes :

- 1) The above Unaudited Results have been reviewed and recommended by the Audit Committee at its meeting held on 14th October, 2009 and thereafter approved by the Board of Directors of the Company at its meeting held on 14th October, 2009. The results are subject to limited review pursuant to clause 41 of the Listing Agreement.
- 2) The Company is entitled to unabsorbed business loss and allowances for the previous years. The current tax provision is on account of Minimum Alternative Tax u/s 115JB of the Income-tax Act, 1961.
- 3) Realty Segment:
Company has followed percent completion method, as per Guidance Note on Recognition of Revenue by Real Estate Developers by the ICAI. An estimated profit upto percent of work completed till 30th September, 2009 is considered in this Segment. Accordingly proportionate cost and revenue in respect of transfer of ownership of flats sold have been included in above Quarterly Results.
- 4) There were no Investor complaints pending at the beginning of the quarter. During the quarter 15 complaints were received, which were fully resolved.
- 5) The members at their 88th Annual General Meeting held on 30th September, 2008 have approved stock split (sub-division) of equity share of Rs. 10/- each into 10 Equity shares of Re. 1/- each and the record date thereof was 5th November, 2008.
- 6) The members at their 89th Annual General Meeting held on 29th September, 2009, have approved full & final Dividend of Rs.0.20 ps (@20%) on Equity share of Re. 1/- each.
- 7) Figures have been re-grouped wherever necessary.

FOR SKYLINE MILLARS LIMITED

Place : Mumbai
Date : 14.10.2009

DIRECTOR