

SKYLINE MILLARS LIMITED

(FORMERLY KNOWN AS MILLARS INDIA LTD.)

REGD. OFFICE : P.O.BOX NO. 9208, 24 KURLA KIROL ROAD, GHATKOPAR (W), NEAR VIDHAYAVIHAR RLY, STN.(W), MUMBAI-400 086.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2008

		RS.IN LACS				
		FOR QUARTER ENDED		FOR NINE MONTHS ENDED		
PARTICULARS		31.12.2008	31.12.07	31.12.2008	31.12.07	
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	
					31.03.08	
					(AUDITED)	
1	a) NET SALES / INCOME FROM OPERATIONS	315.36	410.49	792.46	988.12	1381.45
	b) OTHER OPERATING INCOME	0.00	272.33	161.72	459.69	782.28
	TOTAL INCOME	315.36	682.82	954.18	1447.81	2163.73
2	EXPENDITURE					
	(INCREASE)/DECREASE IN STOCK IN TRADE	-34.97	57.00	-247.90	-20.42	-50.85
	a) CONSUMPTION OF RAW MATERIALS	222.90	200.81	649.48	632.05	882.23
	b) OTHER MANUFACTURING EXPENSES	17.07	17.88	62.71	42.16	74.02
	c) COST OF FLATS TRANSFERRED	0.00	112.14	60.10	203.04	337.45
	d) STAFF COST	25.44	27.08	72.96	55.90	88.72
	e) PROVISION FOR DOUBTFUL DEBTS/ADVANCES	1.92		1.92	1.92	63.76
	f) DEPRECIATION	4.17	3.73	11.37	9.35	14.40
	g) OTHER EXPENDITURE	53.88	89.71	140.62	165.70	200.53
	TOTAL EXPENDITURE	290.41	508.35	751.26	1087.78	1610.26
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEMS (1-2)	24.95	174.47	202.92	360.03	553.47
4	OTHER INCOME	28.40	21.90	82.62	58.52	91.76
5	PROFIT BEFORE INTEREST & EXCEPTIONAL ITEMS (3-4)	53.35	196.37	285.54	418.55	645.23
6	INTEREST	0.25	0.17	0.25	0.20	1.33
7	PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	53.10	196.20	285.29	418.35	643.90
8	EXCEPTIONAL ITEMS	0.00	0.00	0.00	0.00	0.00
9	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	53.10	196.20	285.29	418.35	643.90
10	TAX EXPENSES	6.01	22.73	33.97	50.30	77.00
11	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	47.09	173.47	251.32	368.05	566.90
12	EXTRAORDINARY ITEM	0.00	0.00	0.00	0.00	0.00
13	NET PROFIT FOR THE PERIOD (11-12)	47.09	173.47	251.32	368.05	566.90
14	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE OF SHARE Re.1/- EACH)	402.24	402.24	402.24	402.24	402.24
15	RESERVE EXCLUDING REVALUATION RESERVE					2395.73
16	EARNINGS PER SHARE (Face value of share Re. 1/-)	Rs.	Rs.	Rs.	Rs.	Rs.
	a) BASIC AND DILUTED EPS BEFORE EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)	0.12	0.43	0.62	0.91	1.41
	b) BASIC AND DILUTED EPS AFTER EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)	0.12	0.43	0.62	0.91	1.41
17	PUBLIC SHAREHOLDING - NUMBER OF SHARES	*11458490	1161272	*11458490	1161272	1161272
	PERCENTAGE OF SHARES	28.49	28.87	28.49	28.87	28.87

* The shares of the Company has been sub divided from Rs. 10/- to Re. 1/- w.e.f. 6 th November, 2008.

PARTICULARS	RS.IN LACS				
	FOR QUARTER ENDED		FOR NINE MONTHS ENDED		31.03.08 (AUDITED)
	31.12.2008 (UNAUDITED)	31.12.07 (UNAUDITED)	31.12.2008 (UNAUDITED)	31.12.07 (UNAUDITED)	
SEGMENT REVENUE					
a) CONSTRUCTION EQUIPMENTS	315.36	410.49	792.46	988.12	1381.45
b) REAL ESTATE DEVELOPMENT	0.00	272.33	161.72	459.69	782.28
TOTAL NET SALES / INCOME FROM OPERATIONS	315.36	682.82	954.18	1447.81	2163.73
SEGMENT RESULTS					
a) CONSTRUCTION EQUIPMENTS	26.87	14.28	103.22	103.38	172.40
b) REAL ESTATE DEVELOPMENT	0.00	160.19	101.62	256.65	444.83
TOTAL	26.87	174.47	204.84	360.03	617.23
ADD: OTHER INCOME	28.40	21.90	82.62	58.52	91.76
TOTAL	55.27	196.37	287.46	418.55	708.99
LESS:					
INTEREST	0.25	0.17	0.25	0.20	1.33
PROVISION FOR TAX	6.01	22.73	33.97	50.30	77.00
PROVISION FOR DOUBTFULL DEBTS	1.92		1.92		63.76
TOTAL PROFIT / (LOSS) AFTER TAX	47.09	173.47	251.32	368.05	566.90
CAPITAL EMPLOYED					
a) CONSTRUCTION EQUIPMENTS			1104.40	915.43	954.70
b) REAL ESTATE DEVELOPMENT			1944.89	1730.75	1843.27
TOTAL			3049.29	2646.18	2797.97

Notes :

- 1) The above Unaudited Results have been reviewed and recommended by the Audit Committee at its meeting held on 21st January, 2009 and thereafter approved by the Board of Directors of the Company at its meeting held on 21st January, 2009. The results are subject to limited review pursuant to clause 41 of the Listing Agreement.
- 2) The Company is entitled to unabsorbed loss and allowances of the previous years. The current tax provision is on account of Fringe Benefit Tax and Minimum Alternate Tax u/s 115JB of the Income-tax Act, 1961.
- 3) There were no Investor complaints pending at the beginning of the quarter. During the quarter 9 complaints were received, which were fully resolved.
- 4) In June 2007 the Company received Rs.1361 lacs from the preferential allotment of equity shares and the amount has been been used for the Ghatkopar and other projects as stated in the Notice conveyed in Extra Ordinary General Meeting.
- 5) The members at their 88th Annual General Meeting held on 30th September 2008 have approved Final dividend @ 10% i.e. Re. 1/- per share.
- 6) The members at their 88th Annual General Meeting held on 30th September 2008 have approved stock split (sub-division) of equity share of Rs.10/- each into 10 Equity shares of Re. 1/- each and the record date thereof was 5th November, 2008.
- 7) Figures have been re-grouped wherever necessary.

FOR SKYLINE MILLARS LIMITED

Place : Mumbai
Date : 21.01.2009

CHAIRMAN