

SKYLINE MILLARS LIMITED
(FORMERLY KNOWN AS MILLARS INDIA LTD.)
REGD. OFFICE : P.O.BOX NO. 9208, 24 KURLA KIROL ROAD
GHATKOPAR (W), NEAR VIDHAYAVIHAR RLY, STN.(W), MUMBAI-400 086.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2009

		RS.IN LACS				
PARTICULARS	FOR QUARTER ENDED		FOR NINE MONTHS ENDED		31.03.09 (AUDITED)	
	31.12.2009 (UNAUDITED)	31.12.2008 (UNAUDITED)	31.12.2009 (UNAUDITED)	31.12.2008 (UNAUDITED)		
1	NET SALES / INCOME FROM OPERATION	801.07	315.36	1535.93	954.18	1604.24
	TOTAL INCOME	801.07	315.36	1535.93	954.18	1604.24
2	EXPENDITURE					
	(INCREASE)/DECREASE IN STOCK IN TRADE	41.25	-34.97	64.25	-247.90	-109.41
	a) CONSUMPTION OF RAW MATERIALS	159.32	222.90	394.33	649.48	742.24
	b) OTHER MANUFACTURING EXPENSES	19.27	17.07	52.86	62.71	87.01
	c) COST OF FLATS TRANSFERRED	376.99	0.00	605.23	60.10	196.46
	d) STAFF COST	23.38	25.44	70.96	72.96	85.75
	e) PROVISION FOR DUBTFUL DEBTS/ADVANCES	0.00	1.92		1.92	18.88
	f) DEPRECIATION	4.45	4.17	13.35	11.37	16.87
	g) OTHER EXPENDITURE	32.79	53.88	101.97	140.62	179.49
	TOTAL EXPENDITURE	657.45	290.41	1302.95	751.26	1217.29
3	PROFIT FROM OPERATIONS BEFORE OTHER IN INTEREST & EXCEPTIONAL ITEMS (1-2)	143.62	24.95	232.98	202.92	386.95
4	OTHER INCOME	20.78	28.40	62.23	82.62	132.96
5	PROFIT BEFORE INTEREST & EXCEPTIONAL ITM	164.40	53.35	295.21	285.54	519.91
6	INTEREST	0.33	0.25	1.79	0.25	0.26
7	PROFIT AFTER INTEREST BUT BEFORE EXCEPT ITMES (5-6)	164.07	53.10	293.42	285.29	519.65
8	EXCEPTIONAL ITMES	0.00	0.00	0.00	0.00	0.00
9	PROFIT FROM ORDINARY ACTIVITIES BEFORE T	164.07	53.10	293.42	285.29	519.65
10	TAX EXPENSES	11.26	6.01	33.24	33.97	86.41
11	NET PROFIT FROM ORDINARY ACTIVITES AFTER TAX	152.81	47.09	260.18	251.32	433.24
12	EXTRAORDINARY ITEM	0.00	0.00	0.00	0.00	0.00
13	NET PROFIT FOR THE PERIOD (11-12)	152.81	47.09	260.18	251.32	433.24
14	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE OF SHARE Rs.)*	402.24	402.24	402.24	402.24	402.24
15	RESERVE EXCLUDING REVALUATION RESERVE					2734.85
16	EARNINGS PER SHARE					
	a) BASIC AND DILUTED EPS BEFORE EXTRAORDINARY ITMES FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)	0.38	0.12	0.65	0.62	1.08
	b) BASIC AND DILUTED EPS AFTER EXTRAORDINARY ITMES FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)	0.38	0.12	0.65	0.62	1.08
17	PUBLIC SHAREHOLDING - NUMBER OF SHARES	11504119	1161272	11504119	1161272	11509420
	PERCENTAGE OF SHARES	28.60	28.87	28.60	28.87	28.61
18	PROMOTERS AND PROMOTER GROUP					
	a) PLEDGED / ENCUMBERED NUMBER OF SHARE	-	-	-	-	-
	PERCENTAGE OF SHARES (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	PERCENTAGE OF SHARES (as a % of the total share capital of the company)	-	-	-	-	-
	b) NON-ENCUMBERED NUMBER OF SHARE	28720131		28720131		28714830
	PERCENTAGE OF SHARES (as a % of the total shareholding of promoter and promoter group)	100		100		100
	PERCENTAGE OF SHARES (as a % of the total share capital of the company)	71.40		71.40		71.39

* The Equity shares of the Company has been sub divided from Rs. 10/- to Re. 1/- w.e.f. 6th November, 2008.

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PARTICULARS	FOR QUARTER ENDED		FOR NINE MONTHS ENDED		31.03.09 (AUDITED)
	31.12.2009 (UNAUDITED)	31.12.2008 (UNAUDITED)	31.12.2009 (UNAUDITED)	31.12.2008 (UNAUDITED)	
SEGMENT REVENUE					
a) CONSTRUCTION EQUIPMENT	296.08	315.36	720.63	792.46	1142.64
b) REAL ESTATE	504.99	0	815.30	161.72	461.60
TOTAL NET SALES / INCOME FROM OPERATION	801.07	315.36	1535.93	954.18	1604.24
SEGMENT RESULTS					
a) CONSTRUCTION EQUIPMENT	15.62	26.87	22.91	103.22	116.77
b) REAL ESTATE	128.00	0.00	210.07	101.62	265.14
TOTAL	143.62	26.87	232.98	204.84	381.91
ADD: OTHER INCOME	20.78	28.40	62.23	82.62	132.96
TOTAL	164.40	55.27	295.21	287.46	514.87
LESS:					
INTEREST	0.33	0.25	1.79	0.25	0.25
PROVISION FOR TAX	11.26	6.01	33.24	33.97	62.50
PROVISION FOR DOUBTFULL DEBTS		1.92		1.92	18.88
TOTAL PROFIT / (LOSS) AFTER TAX	152.81	47.09	260.18	251.32	433.24
CAPITAL EMPLOYED					
a) CONSTRUCTION EQUIPMENT			1004.81	1104.40	954.70
b) REAL ESTATE			2053.34	1944.89	1843.27
			3058.15	3049.29	2797.97

Notes :

- 1) The above Unaudited Results have been reviewed and recommended by the Audit Committee at its meeting held on 28th January, 2010 and thereafter approved by the Board of Directors of the Company at its meeting held on 28th January, 2010. The results are subject to limited review pursuant to clause 41 of the Listing Agreement.
- 2) The Company is entitled to unabsorbed business loss and allowances for the previous years. The current tax provision is on account of Minimum Alternative Tax u/s 115JB of the Income-tax Act, 1961.
- 3) Realty Segment:
Company has followed percent completion method, as per Guidance Note on Recognition of Revenue by Real Estate Developers by the ICAI. An estimated profit upto percent of work completed till 31st December, 2009 is considered in this Segment. Accordingly proportionate cost and revenue in respect of transfer of ownership of flats sold have been included in above Quarterly Results.
- 4) There were no Investor complaints pending at the beginning of the quarter. During the quarter 14 complaints were received, which were fully resolved.
- 5) Figures have been re-grouped wherever necessary.

Place : Mumbai
Date : 28.01.2010

FOR SKYLINE MILLARS LIMITED

TARAK PATEL
(DIRECTOR)