

SKYLINE MILLARS LIMITED

(FORMERLY KNOWN AS MILLARS INDIA LTD.)

REGD. OFFICE : P.O.BOX NO. 9208, 24 KURLA KIROL ROAD, GHATKOPAR (W), NEAR VIDHAYAVIHAR RLY, STN.(W), MUMBAI-400 086.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2009

RS.IN LACS

	PARTICULARS	FOR QUARTER ENDED		FOR THE YEAR ENDED	
		31.03.2009 (UNAUDITED)	31.03.2008 (UNAUDITED)	31.03.09 (UNAUDITED)	31.03.08 (AUDITED)
1	NET SALES / INCOME FROM OPERATIONS	650.43	678.02	1,604.61	2,163.73
	TOTAL INCOME	650.43	678.02	1,604.61	2,163.73
2	EXPENDITURE				
	a) (INCREASE)/DECREASE IN STOCK IN TRADE	138.49	(32.74)	(109.41)	(50.85)
	a) CONSUMPTION OF RAW MATERIALS	101.18	258.90	750.66	882.23
	c) OTHER MANUFACTURING EXPENSES	34.86	45.78	97.57	74.02
	d) COST OF FLATS TRANSFERRED	136.36	111.34	196.46	337.45
	e) EMPLOYEES COST	10.88	19.55	83.84	88.72
	e) PROVISION FOR DOUBTFUL DEBTS/ADVANCES	9.69	63.76	11.61	63.76
	f) DEPRECIATION	3.69	2.98	15.06	14.40
	g) OTHER EXPENDITURE	23.87	13.28	164.49	200.53
	TOTAL EXPENDITURE	459.02	482.85	1,210.28	1,610.26
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	191.41	195.17	394.33	553.47
4	OTHER INCOME	19.46	25.64	102.08	91.76
5	PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS (3+4)	210.87	220.81	496.41	645.23
6	INTEREST	-	1.14	0.25	1.33
7	PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	210.87	219.67	496.16	643.90
8	EXCEPTIONAL ITEMS	-	-	-	-
9	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	210.87	219.67	496.16	643.90
10	TAX EXPENSES	25.74	25.14	59.71	77.00
11	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	185.13	194.53	436.45	566.90
12	EXTRAORDINARY ITEM (NET OF TAX EXPENSE)	-	-	-	-
13	NET PROFIT FOR THE PERIOD (11-12)	185.13	194.53	436.45	566.90
14	PAID-UP EQUITY SHARE CAPITAL	402.24	402.24	402.24	402.24
15	RESERVE EXCLUDING REVALUATION RESERVE				2,395.73
16	EARNINGS PER SHARE (Face value of share Rs.) *	1.00	10.00	1.00	10.00
	a) BASIC AND DILUTED EPS BEFORE EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)	0.46	4.84	1.09	14.09
	b) BASIC AND DILUTED EPS AFTER EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)	0.46	4.84	1.09	14.09
17	PUBLIC SHAREHOLDING - NUMBER OF SHARES	11,509,420	1,161,272	11,509,420	1,161,272
	PERCENTAGE OF SHARES	28.61	28.87	28.61	28.67
18	PROMOTERS AND PROMOTER GROUP				
	a) PLEDGED/ENCUMBERED				
	NUMBER OF SHARE	NIL		NIL	
	PERCENTAGE OF SHARES (as a % of the total shareholding of promoter and promoter group)	NIL		NIL	
	PERCENTAGE OF SHARES (as a % of the total share capital of the company)				
	b) NON-ENCUMBERED				
	NUMBER OF SHARE	28,714,830		28,714,830	
	PERCENTAGE OF SHARES (as a % of the total shareholding of promoter and promoter group)	100.00		100.00	
	PERCENTAGE OF SHARES (as a % of the total share capital of the company)	71.39		71.39	

* The shares of the Company has been sub divided from Rs. 10/- to Re. 1/- w.e.f. 6 th November, 2008.

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PARTICULARS	FOR QUARTER ENDED		FOR THE YEAR ENDED	
	31.03.2009 (UNAUDITED)	31.03.2008 (UNAUDITED)	31.03.09 (UNAUDITED)	31.03.08 (AUDITED)
SEGMENT REVENUE				
a) CONSTRUCTION EQUIPMENTS	350.55	394.25	1,143.01	1,381.45
b) REAL ESTATE DEVELOPMENT	299.88	283.77	461.60	782.28
TOTAL NET SALES / INCOME FROM OPERATIONS	650.43	678.02	1,604.61	2,163.73
SEGMENT RESULTS				
a) CONSTRUCTION EQUIPMENTS	37.58	86.50	140.80	172.40
b) REAL ESTATE DEVELOPMENT	163.52	172.43	265.14	444.83
TOTAL	201.10	258.93	405.94	617.23
ADD: OTHER INCOME	19.46	25.64	102.08	91.76
TOTAL	220.56	284.57	508.02	708.99
LESS:				
INTEREST	-	1.14	0.25	1.33
PROVISION FOR TAX	25.74	25.14	59.71	77.00
PROVISION FOR DOUBTFULL DEBTS	9.69	63.76	11.61	63.76
TOTAL PROFIT / (LOSS) AFTER TAX	185.13	194.53	436.45	566.90
CAPITAL EMPLOYED				
a) CONSTRUCTION EQUIPMENTS			1,126.01	954.70
b) REAL ESTATE DEVELOPMENT			2,108.41	1,843.27
TOTAL			3,234.42	2,797.97

Notes :

- 1) The above Unaudited Results have been reviewed and recommended by the Audit Committee at its meeting held on 28th April, 2009 and thereafter approved by the Board of Directors of the Company at its meeting held on 28th April, 2009. The results are subject to limited review pursuant to clause 41 of the Listing Agreement.
- 2) The Company is entitled to unabsorbed loss and allowances of the previous years. The current tax provision is on account of Fringe Benefit Tax and Minimum Alternate Tax u/s 115JB of the Income-tax Act, 1961.
- 3) There were no Investor complaints pending at the beginning of the quarter. During the quarter 7 complaints were received, which were fully resolved.
- 4) The members at their 88th Annual General Meeting held on 30th September 2008 have approved stock split (sub-division) of equity share of Rs.10/- each into 10 Equity shares of Re. 1/- each and the record date thereof was 5th November, 2008.
- 5) Term Sheet dated 18th October, 2007 signed by the Company with the Urban Kshetra Infrastructure Private Limited (a wholly owned subsidiary of Urban Infrastructure Venture Capital fund) with regards to Joint Development of Building No. 4 at our Ghatkopar Project has been terminated with mutual agreement.
- 6) Figures have been re-grouped wherever necessary.

FOR SKYLINE MILLARS LIMITED

Place : Mumbai
Date : 28.04.2009

DIRECTOR