

SKYLINE MILLARS LIMITED  
(FORMERLY KNOWN AS MILLARS INDIA LTD.)  
REGD. OFFICE : P.O.BOX NO. 9208, 24 KURLA KIROL ROAD  
GHATKOPAR (W), NEAR VIDHAYAVIHAR RLY, STN.(W), MUMBAI-400 086.  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2010

RS.IN LACS

PARTICULARS	FOR QUARTER ENDED		FOR YEAR ENDED	
	31.03.2010 (UNAUDITED)	31.03.2009 (UNAUDITED)	31.03.2010 (UNAUDITED)	31.03.2009 (AUDITED)
1 NET SALES / INCOME FROM OPERATION	680.88	650.43	2216.81	1604.24
<b>TOTAL INCOME</b>	<b>680.88</b>	<b>650.43</b>	<b>2216.81</b>	<b>1604.24</b>
2 EXPENDITURE				
(INCREASE)/DECREASE IN STOCK IN TRADE	-42.39	138.49	21.86	-109.41
a) CONSUMPTION OF RAW MATERIALS	152.81	94.18	547.14	742.24
b) OTHER MANUFACTURING EXPENSES	16.25	34.86	69.11	87.01
c) COST OF FLATS TRANSFERRED	350.26	136.36	955.49	196.46
d) STAFF COST	17.83	17.88	88.79	85.75
e) PROVISION FOR DUBTFUL DEBTS/ADVANCES	0.00	9.69		18.88
f) DEPRECIATION	4.45	3.69	17.80	16.87
g) OTHER EXPENDITURE	36.17	23.87	138.14	179.49
<b>TOTAL EXPENDITURE</b>	<b>535.38</b>	<b>459.02</b>	<b>1838.33</b>	<b>1217.29</b>
3 PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEMS (1-2)	145.50	191.41	378.48	386.95
4 OTHER INCOME	41.49	19.46	103.72	132.96
5 PROFIT BEFORE INTEREST & EXCEPTIONAL ITMES (3-4)	<b>186.99</b>	<b>210.87</b>	<b>482.20</b>	<b>519.91</b>
6 INTEREST	0.00	0.00	1.79	0.26
7 PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITMES (5-6)	<b>186.99</b>	<b>210.87</b>	<b>480.41</b>	<b>519.65</b>
8 EXCEPTIONAL ITMES	0.00	0.00	0.00	23.91
9 PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	<b>186.99</b>	<b>210.87</b>	<b>480.41</b>	<b>495.74</b>
10 TAX EXPENSES	24.22	25.74	57.46	62.50
11 NET PROFIT FROM ORDINARY ACTIVITES AFTER TAX (9-10)	<b>162.77</b>	<b>185.13</b>	<b>422.95</b>	<b>433.24</b>
12 EXTRAORDINARY ITEM	0.00	0.00	0.00	0.00
13 NET PROFIT FOR THE PERIOD (11-12)	<b>162.77</b>	<b>185.13</b>	<b>422.95</b>	<b>433.24</b>
14 PAID-UP EQUITY SHARE CAPITAL (FACE VALUE OF SHARE Rs.)*	402.24	402.24	402.24	402.24
15 RESERVE EXCLUDING REVALUATION RESERVE				2734.85
16 EARNINGS PER SHARE				
a) BASIC AND DILUTED EPS BEFORE EXTRAORDINARY ITMES FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)	0.40	0.46	1.05	1.08
b) BASIC AND DILUTED EPS AFTER EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)	0.40	0.46	1.05	1.08
17 PUBLIC SHAREHOLDING - NUMBER OF SHARES	11504119	11509420	11504119	11509420
PERCENTAGE OF SHARES	28.60	28.61	28.60	28.61
18 PROMOTERS AND PROMOTER GROUP				
a) PLEDGED / ENCUMBERED				
NUMBER OF SHARE	-	-	-	-
PERCENTAGE OF SHARES (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
PERCENTAGE OF SHARES (as a % of the total share capital of the company)	-	-	-	-
b) NON-ENCUMBERED				
NUMBER OF SHARE	28720131	28714830	28720131	28714830
PERCENTAGE OF SHARES (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
PERCENTAGE OF SHARES (as a % of the total share capital of the company)	71.40	71.39	71.40	71.39

\* The Equity shares of the Company has been sub divided from Rs. 10/- to Re. 1/- w.e.f. 6th November, 2008.

<b>SEGMENT REVENUE</b>				
a) CONSTRUCTION EQUIPMENT	187.84	350.55	908.47	1142.64
b) REAL ESTATE	493.04	299.88	1308.34	461.60
<b>TOTAL NET SALES / INCOME FROM OPERATIONS</b>	<b>680.88</b>	<b>650.43</b>	<b>2216.81</b>	<b>1604.24</b>
<b>SEGMENT RESULTS</b>				
a) CONSTRUCTION EQUIPMENT	2.72	37.58	25.63	116.77
b) REAL ESTATE	142.78	163.52	352.85	265.14
<b>TOTAL</b>	<b>145.50</b>	<b>201.10</b>	<b>378.48</b>	<b>381.91</b>
ADD: OTHER INCOME	41.49	19.46	103.72	132.96
<b>TOTAL</b>	<b>186.99</b>	<b>220.56</b>	<b>482.20</b>	<b>514.87</b>
<b>LESS:</b>				
INTEREST	0.00	0.00	1.79	0.25
PROVISION FOR TAX	24.22	25.74	57.46	62.50
PROVISION FOR DOUBTFULL DEBTS		9.69		18.88
<b>TOTAL PROFIT / (LOSS) AFTER TAX</b>	<b>162.77</b>	<b>185.13</b>	<b>422.95</b>	<b>433.24</b>
<b>CAPITAL EMPLOYED</b>				
a) CONSTRUCTION EQUIPMENT			1024.80	954.70
b) REAL ESTATE			2196.12	1843.27
			<b>3220.92</b>	<b>2797.97</b>

**Notes :**

- 1) The above Unaudited Results have been reviewed and recommended by the Audit Committee at its meeting held on 23rd April, 2010 and thereafter approved by the Board of Directors of the Company at its meeting held on 23rd April, 2010. The results are subject to limited review pursuant to clause 41 of the Listing Agreement.
- 2) The Company is entitled to unabsorbed business loss and allowances for the earlier previous years. The current tax provision is on account of Minimum Alternative Tax u/s 115JB of the Income-tax Act, 1961.
- 3) Realty Segment:  
The Company has followed percentage completion method, as per Guidance Note on Recognition of Revenue by Real Estate Developers by the ICAI. An estimated profit upto percentage of work completed upto 31st December, 2010 is considered in this Segment. Accordingly proportionate cost and revenue in respect of transfer of ownership of flats sold has been included in the above Quarterly Results.
- 4) There were no Investor complaints pending at the beginning of the Quarter. During the Quarter 7 complaints were received, which were fully resolved.
- 5) Figures have been re-grouped wherever necessary.

**FOR SKYLINE MILLARS LIMITED**

**Place : Mumbai**  
**Date : 23.04.2010**

**MR. ASHOK J. PATEL**  
**( DIRECTOR )**